



## December 2021 Newsletter from R. F. Meyer & Associates Attorneys at Law



**Richard F. Meyer**

### Medicare premium hikes will eat some of 2022's Social Security increases

Welcome to the December 2021 edition of the R. F. Meyer & Associates newsletter.

With the sands of the hourglass of 2021 nearly gone, we'll cover four topics of interest to many of our Elder Law clients as we look toward the new year ahead.

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### Medicare Premiums to Increase Dramatically in 2022

Medicare premiums are rising sharply next year, cutting into the large Social Security cost-of-living increase. The basic monthly premium will jump 15.5 percent, or \$21.60, from \$148.50 to \$170.10 a month.

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### What It Means to Need 'Nursing Home Level of Care' for Medicaid Eligibility

When applying for Medicaid's long-term care coverage, in addition to the strict income and asset limits, you must demonstrate that you need a level care typically provided in a nursing home.

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### IRS Issues 2022 Long-Term Care Premium Deductibility Limits, and They Look Familiar

The Internal Revenue Service (IRS) has announced the amounts taxpayers of different ages can deduct from their 2022 income as a result of buying long-term care insurance, and the figures are almost the same as in 2021.

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### Closing of Field Offices Disrupted SSI Benefits for Thousands, Lawsuit Charges

When the SSA closed its offices at the onset of the COVID-19 pandemic, it failed to provide practical ways for the elderly and people with disabilities to demonstrate their eligibility or challenge its decisions, according to a class-action lawsuit.

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